

## Order Book



**% Change: +31.9%**

*Millions EUR*

## Order Intake (for quarter)



**% Change: -2.1%**

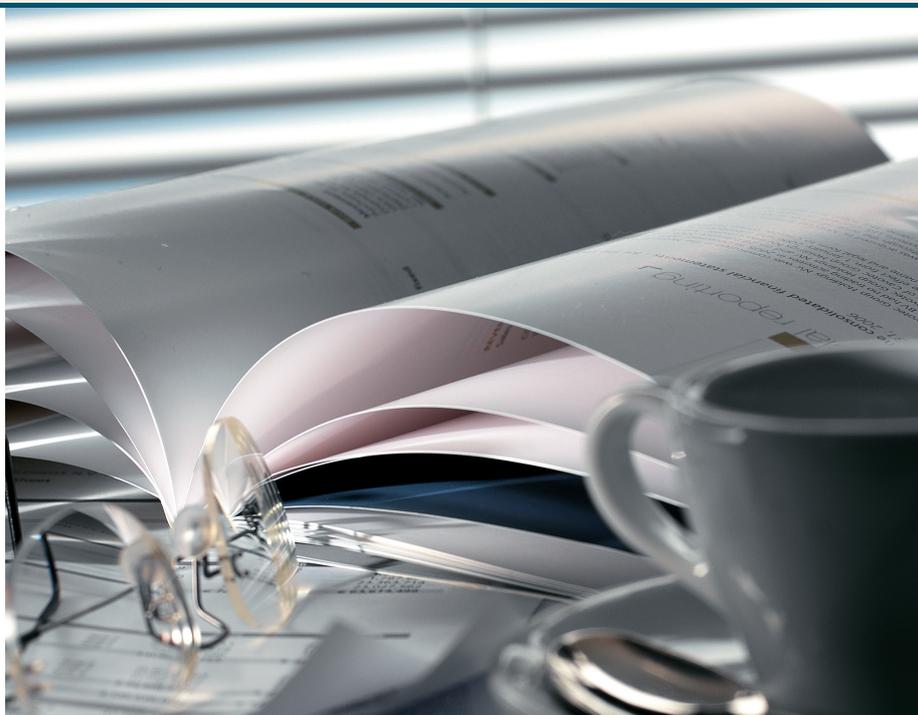
*Millions EUR*

## Order Intake (12 months)



**% Change: +7.7%**

*Millions EUR*



Many of the challenges and opportunities facing Cavotec at the end of 2008 have carried over into the first quarter of 2009, and the Company has thus far maintained steady performance in Order Book and overall Order Intake activity. Large orders for MoorMaster systems in Ports & Maritime and ground support systems in Airports continue to cover the expected shortfalls in orders from our Mining & Tunneling and General Industry market units.

At the end of Q1 2009, quarterly Order Intake was down approximately 2% from both Q1 2008 (€35.7million) and 4Q 2008 (€36.0 million) levels, but Cavotec added some 15.8% to our YE 2008 Order Book of €46.1 million, finishing Q1 2009 with €53.4 million – another record Order Book for the Company. On a rolling 12-month basis, Order Intake is 7.7% above Q1 2008 levels and basically flat with the end of 2008.

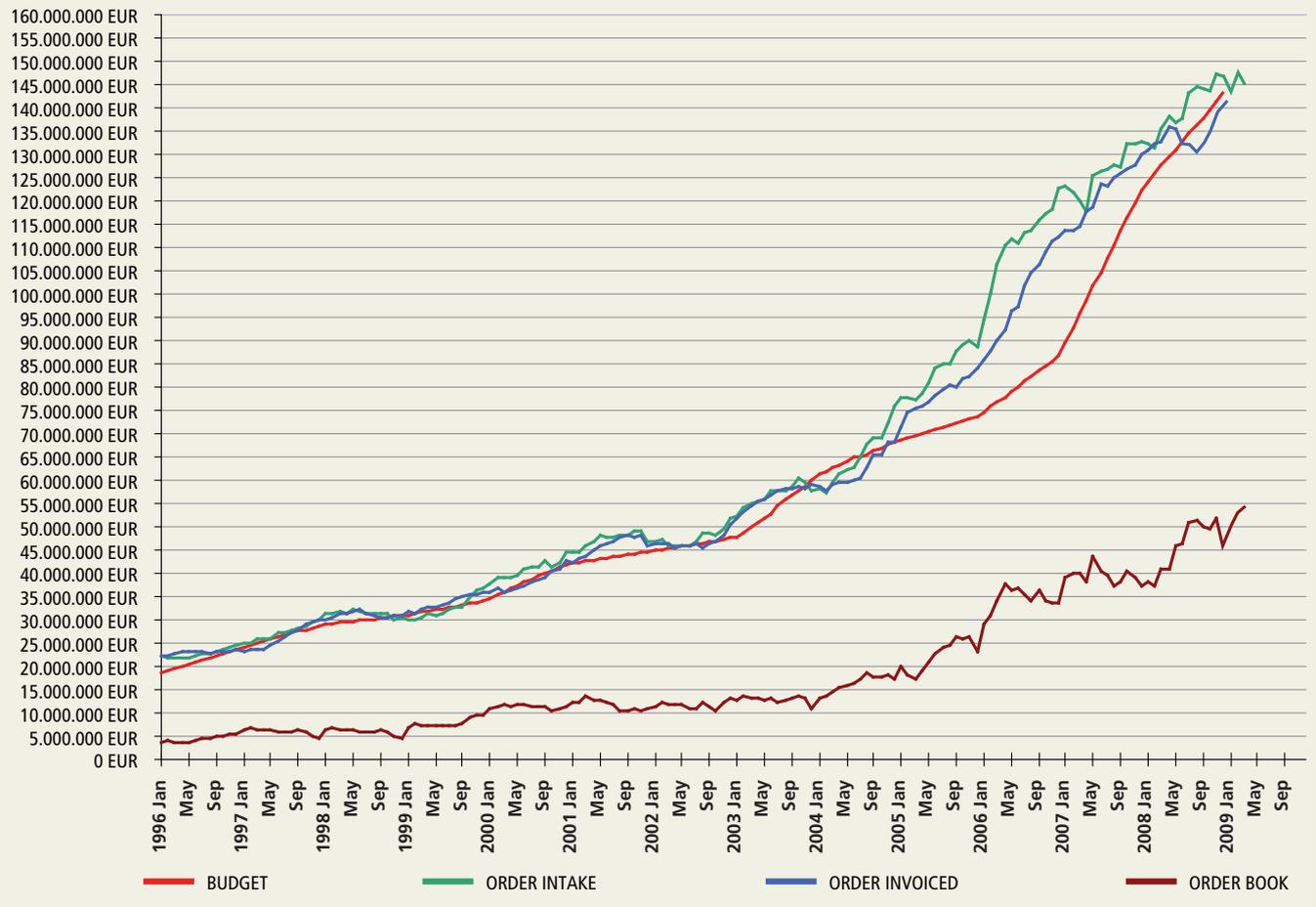
We are pleased with our performance to date – especially given the difficult economic environment facing us, our customers and our suppliers – and we continue to approach 2009 with a cautious optimism. Yet, in order to maintain our competitive advantages and remain ahead of potentially adverse market

developments, we have recently broadened our 'Contingency Plan' and implemented new cost-saving measures, like salary reductions at all levels of the organization. Our continued goal is to reduce our operating expenses while, at the same time, preserve the fabric and structure of the organization.

We have also worked hard this quarter to replace the cancelled €5.0 million credit facility with ABN AMRO and are happy to report that other partner banks supplemented their existing credits and provided 100% replacement financing. This working capital cushion is essential to maintaining liquidity and flexibility in our operations. While many of our customers are either blue chip names in their industries or well-funded governmental agencies, there are specific areas of our markets where collection times have extended recently past normal terms.

Taking the above together, we believe Cavotec and its dedicated team will continue to lead in our markets throughout 2009 and emerge from this global recession a stronger company.

## 12 Months Running Turnover 1996-2009



### Ports & Maritime

Major achievements during the first quarter of 2009 in Ports & Maritime were concentrated in significant MoorMaster developments.

In February, Cavotec completed the production and testing of 12 MM200C units for the Port of Salalah in Oman. Installed alongside the existing four MM600 units delivered in 2007, PoS now has 16 MoorMaster units in operation along its quayside.

In March, the St. Lawrence Seaway issued their second order for 2 new MM units and the refurbishment of 2 existing units. When delivered later this year, Lock 7 of the Seaway will be fully automated with 4 MM units in

operation. Also in March, Port Headland Port Authority made the largest MM order to date – this for 14 MM200B units to support mooring of bulk vessels at the port. Altogether, these orders illustrate the commercial viability and application flexibility of the MM technology.

### Airports

The combined strength of our fuel, power, water and pre-conditioned air delivery systems for aircraft continued to show promise in 1Q 2009.

In January, Cavotec secured one of its largest orders ever from Saudi Oger to deliver 53 integrated ground support systems and associated equipment to two aircraft hangars in Riyadh and Jeddah in Saudi Arabia.

A few weeks later and a little further East, two major airports in China each placed significant orders. The expansion area of Shanghai Hongqiao International Airport will see 57 coilers and 27 vault access covers put to use, while Guangzhao Baiyun International Airport will employ 28 coilers in its ground support operations.

Finally, in February, the New Doha International Airport in Qatar ordered 35 technical hatch and pop-up pits. Our systems will be installed in hangars used to house the private jets of Qatari Emiris and consist of 2 separate aircraft bays.