

Cavotec MSL - 3rd Quarter Report **2009**

Order Book



% Change: -3.6%

Millions EUR

Order Intake (for quarter)



% Change: -20.5%

Millions EUR

Order Intake (12 months)



% Change: -11.5%

Millions EUR



The tough order environment Cavotec reported in 2Q 2009 continued into this past quarter as well, yielding an order intake for 3Q only slightly higher than the previous quarter. Quarterly Order Intake for Q3 2009 was €28.0 million, down 20.5% versus Q3 2008 (€35.2 million), but up about 7.1% from Q2 2009's level (€26.2 million). Our Order Book of €46.2 million is down 3.6% versus Q3 2008 (€47.9 million) but is up 3.7% from Q2 2009 level (44.5 million). On a rolling 12-month basis, Order Intake of €125.3 is 11.5% lower than Q3 2008's level (€141.6 million) and down 5.8% from Q2 2009's level (€133.0 million).

However, as suggested in the previous Quarterly update, some of the larger projects the company has been working on for the better part of the past year have come to fruition.

Cavotec's Airport market unit is one of the key areas where such development has been most noticeable having registered significant orders from the US Air Force and commercial airports in the Middle East region during Q3.

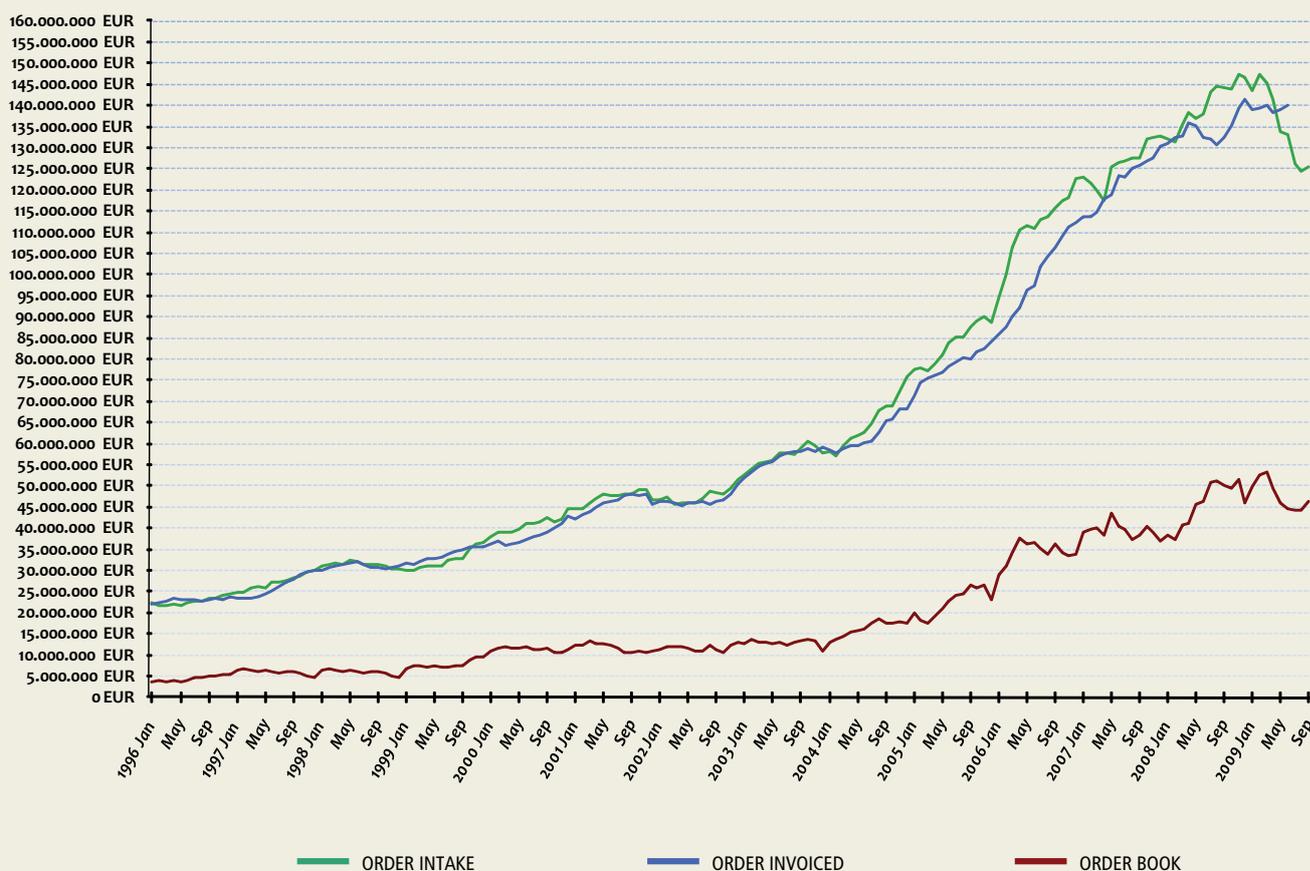
This larger-order momentum continued into the early part of 4Q as well, allowing Cavotec to state that order intake for the 4Q should be the highest in the company's history or well in excess of €50.0 million. Such a level of order activity will generate an order intake for 2009 in line with 2008's record intake of €146.5 million.

While a significant percentage of these (recently won) orders have delivery times in 2010, the Company is still expecting to deliver a reasonable revenue and profit for 2009. Successful efforts to control the company's costs and a committed vigilance to cash and liquidity needs will continue until the end of the year.

Taking the above together, we reaffirm our belief that Cavotec and its dedicated team will continue to lead in our markets throughout 2009 and emerge from this global recession a stronger company.

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12 Months Running Turnover 1996-2009



Good order intake for Airports MU

As reported to the market previously in a separate release, Cavotec's Airport market unit registered agreements to supply ground support equipment to several commercial and military airports around the world.

Amongst others Cavotec is to supply a range of advanced ground support systems for applications in Qatar, at New Doha International Airport (NDIA), and in the United States, including Las Vegas airport's new international terminal and the US Air Force's Hill air base in the state of Utah.

Following rapid growth in both air passenger and freight in the Middle East in recent years, the NDIA project is set to become a key international hub airport and the new home to Qatar Airways. The site of the new airport, covering some 22 square kilometers, lies to the east of Doha's existing airport, and involves land reclamation from the Gulf.

Cavotec will also be supplying GSE equipment for McCarran's new Terminal 3, due to open in early-2012. The new terminal is set to provide 14 additional gates, including six for international passengers. McCarran handled more than 44 million passengers in 2008.

The group is also supplying a complete fuel system to the US Air Force's Hill air base in Utah. In a second and separate order for the USAF, Cavotec has been selected to deliver a range of fuelling systems which will primarily service large transport aircraft such as C-5s and C-17s. Both these orders are scheduled to be delivered by the end of Q4 2009.