

Information to shareholders in Cavotec SA

*on how the Cavotec Group seeks to change domicile
from Switzerland to Sweden through a share-for-share exchange offer*

IMPORTANT INFORMATION

Your action is needed before 26 June!



50
YEARS OF HERITAGE
IN INNOVATION

This information brochure has been prepared for the purpose of providing information to the shareholders of Cavotec SA ("CSA") regarding the proposed redomiciliation from Switzerland to Sweden by way of the share-for-share exchange offer announced by Cavotec Group AB ("CGAB"), and does not constitute an offer to sell or the solicitation of an offer to buy securities in or into any jurisdiction. The information brochure does not constitute a prospectus or an offer document pursuant to applicable regulations and rules, and does not purport to replace the document containing a prospectus prepared in accordance with the provisions of regulation (EU) 2017/1129 and an offer document prepared pursuant to the Swedish Financial Instruments Trading Act (1991:980) (Sw. lagen (1991:980) om handel med finansiella instrument), which has been approved by the Swedish Financial Supervisory Authority (the "SFSA") (Sw. Finansinspektionen) and announced in connection with this information brochure, as basis for decisions by the shareholders (the "Offer Document"). The approval by and registration with the SFSA of the Offer Document does not imply that the SFSA guarantees that the factual information provided therein is correct or complete. In the event of any discrepancy between this information brochure and the Offer Document, the Offer Document shall prevail. The Offer Document is available on Cavotec's website, www.cavotec.com.

This information brochure is also available in Swedish.

What happens?

- As previously communicated, Cavotec proposes to further align its legal structure with its broader objectives by changing domicile from Switzerland to Sweden.
- The change of domicile is done through a share-for-share exchange offer – this means that the operations will remain the same, but that you as a shareholder is invited to exchange your current holding of shares in Cavotec SA (“CSA”) for ordinary shares in a new Swedish parent company, Cavotec Group AB (“CGAB”) (the “Offer”).
- If you accept the Offer, you will have the same ownership in CGAB as you currently are holding in CSA, at full acceptance of the Offer.
- The share exchange in the Offer is relieved from immediate taxation in Sweden as well as certain other main jurisdictions concerned, including Switzerland, but shareholders need to check their own tax position. For further information on tax matters, please refer to the section “*Certain tax considerations*”.
- The new shares in CGAB will be listed on Nasdaq Stockholm.

What shall I do?

The board of directors asks that you support the change of domicile by accepting the Offer during the acceptance period in accordance with the instructions set out in the section “*How to accept the Offer*” on the next page.

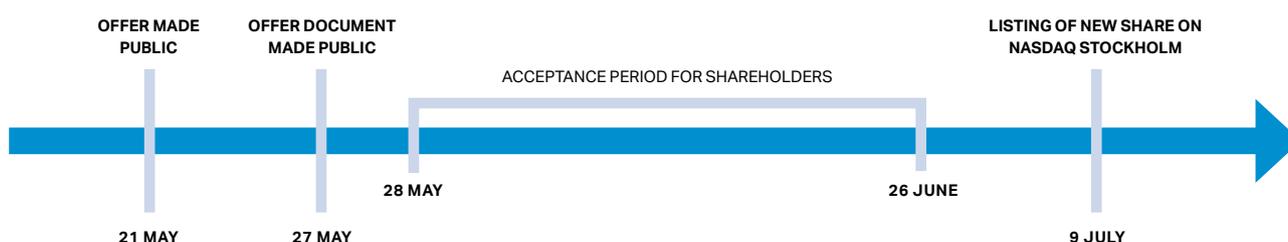


TABLE OF CONTENTS

How to accept the Offer	3	Description of the redomiciliation	7
Questions and answers	4	Certain tax considerations	9
Background and reasons	6	Where can I find additional information?	10

DEFINITIONS

CSA, THE COMPANY OR THE CAVOTEC GROUP

Cavotec SA and, where applicable, its subsidiaries.

CGAB OR THE NEW GROUP

Cavotec Group AB and, where applicable, its subsidiaries.

CAVOTEC

The Cavotec Group or the New Group, as applicable.

EUROCLEAR SWEDEN

Euroclear Sweden AB.

MERGECO

Cavotec Switzerland SA, a newly established Swiss limited liability company which will be wholly-owned by CGAB.

THE OFFER

The offer by CGAB to the shareholders of CSA to acquire all shares of CSA in exchange for shares in CGAB, in accordance with the terms and conditions set forth in the Offer Document.

THE OFFER DOCUMENT

The offer document and prospectus prepared by reason of the Offer and the listing of the shares in CGAB on Nasdaq Stockholm, which is available on Cavotec’s website, cavotec.com.

How to accept the Offer

NOMINEE-REGISTERED HOLDINGS

If you are a shareholder in CSA and your holding is registered in the name of a nominee, i.e. a bank or other nominee, please do the following:

1. Contact your bank/nominee in order to obtain instructions on how to accept the Offer.
2. Acceptance must be made in accordance with instructions received by the bank/nominee.

If you hold your shares on a custody account (Sw. *aktiedepå*), an investment savings account (Sw. *investeringssparkonto*) or through an endowment insurance (Sw. *kapitalförsäkring*), your shares in CSA are nominee-registered.

DIRECTLY REGISTERED HOLDINGS

If you have received a pre-filled acceptance form:

1. Check that it includes the:
 - a. correct number of shares in CSA
 - b. correct securities account information
 - c. correct personal details
2. Sign the form.
3. Send it to:
SEB Emissioner
emissioner@seb.se

If you have received/ordered an empty acceptance form:

1. Fill in the form in accordance with the instructions.
2. Send it to:
SEB Emissioner
emissioner@seb.se

FOR MORE INFORMATION:

1. See the Offer Document which is available on Cavotec's website, <https://ir.cavotec.com/exchange-offer>, or from www.sebgroup.com/prospectuses.
2. For any questions regarding the acceptance form, please contact SEB via e-mail to emissioner@seb.se or via telephone number +46 8 639 2750.



IMPORTANT INFORMATION REGARDING HOLDINGS OF SHARES NOT REGISTERED WITH EUROCLEAR SWEDEN

Shareholders in CSA whose shareholding are registered with only the SIX SIS central securities depository (CSD), and not with Euroclear Sweden's CSD within the SIX SIS system, must, in order to be eligible to participate in the Offer, transfer their shares in CSA to a securities account with a nominee or custodian directly or indirectly (via a sub custodian) connected to Euroclear Sweden's CSD, i.e. change their shares from the Swiss only CSD to being fully reflected in both the Swiss CSD and Euroclear Sweden. For more information, please refer to the Offer Document.

Questions and answers

GENERAL

Why is Cavotec changing domicile to Sweden?

We believe that the move allows us to operate more efficiently, make faster decisions, and ultimately create greater value for our stakeholders and shareholders in the years ahead. Relocating to Sweden is expected to facilitate faster decision-making, streamline processes and enhance overall agility and hence both increase efficiency and lower costs.

Do I have to take any actions?

Yes. The Offer is a share-for-share exchange offer, and in order to receive shares in CGAB in connection with the listing of CGAB, you are required to accept the Offer before the end of the acceptance period. Acceptance of the Offer is made in accordance with the instructions set out in section "How to accept the Offer" above.

When do I have to accept the Offer?

The acceptance period for the Offer commences on 28 May and ends on 26 June 2025.

If you are a nominee registered shareholder, please note that your nominee or bank may set an earlier deadline as the final date to accept the Offer. Please contact your nominee or bank to ensure that you have all the necessary information.

Why should I accept the Offer?

Your acceptance of the Offer is important to reach 90 per cent acceptance rate, which is required to complete the redomiciliation to Sweden. Cavotec believes that all shareholders will benefit from the redomiciliation, as the change creates a more efficient corporate structure – and for you as a shareholder, the change is limited. You will still own the same underlying assets, but with a Swedish rather than a Swiss holding company. The listing will still be in Sweden. No commission will be charged in respect of settlement of the Offer. The share exchange in the Offer is also relieved from immediate taxation in Sweden as well as certain other main jurisdictions concerned, including Switzerland. If you don't accept the Offer and your shares are instead exchanged in the subsequent merger between CSA and MergeCo, this is likely considered a taxable transaction in such jurisdictions.

What happens if I do not take any action or do not accept the Offer – can I remain as a shareholder in CSA?

If the Offer is completed and thereby accepted by shareholders representing at least 90 per cent of all shares of CSA, CGAB intends to promote the implementation of a so-called squeeze out merger between CSA and MergeCo, a newly established Swiss limited liability company which will be wholly-owned by CGAB, with MergeCo as surviving entity. The merger consideration will consist of shares in CGAB on the same terms as in the Offer, i.e. each CSA shareholder will receive one (1) new CGAB ordinary share per one (1) CSA share. The purpose of the merger is to enable CGAB to acquire the remaining outstanding

shares in CSA following completion of the Offer. This means that shareholders who accept the Offer are expected to receive their shares in CGAB on or around 9 July 2025, whereas shareholders who do not accept the Offer will receive their shares in CGAB at a later time upon completion of the merger.

Will the Offer dilute my economic interest?

No, the Offer is made on a 1:1 basis, meaning that each share in CSA is exchanged for one share in CGAB, and hence, no dilution of economic interest in the Cavotec Group will occur as a result of the Offer. If you accept the Offer, you will have the same ownership in CGAB as you previously had in CSA, at full acceptance of the Offer.

Has this been discussed with Cavotec's largest shareholders?

Yes. Shareholders who together represent approximately 77.5 per cent of the total shares and votes in CSA, including the two largest shareholders Bure Equity AB (publ) and TomEnterprise Private AB, have undertaken to accept the Offer. Together with the shareholders that have expressed that they are in favour of the Offer and that they intend to accept the Offer, the Offer is supported by shareholders representing approximately 83.4 per cent of the total shares and votes in CSA.

Who will be on the board of CGAB and who will be the CEO of CGAB?

The board of directors of CGAB consists of Patrik Tigerschiöld (chairman), Niklas Edling, Annette Kumlien, Peter Nilsson and Keith Svendsen, who are also members of the board of CSA. The CEO of CGAB is David Pagels, who is also the CEO of CSA.

How will the governance of Cavotec change? Will Cavotec continue to apply the Swedish Corporate Governance Code?

No change is intended to the governance of Cavotec. Cavotec will continue to apply the Swedish Corporate Governance Code. For an overview of the main differences between shareholders' rights under Swedish and Swiss law, see section "Corporate governance of the New Group – Comparison of shareholders' rights under Swedish and Swiss law" in the Offer Document.

When will the shares of CGAB be listed on Nasdaq Stockholm?

Subject to the conditions to completion of the Offer being satisfied, the ordinary shares of CGAB received in exchange for shares of CSA are expected to be listed on Nasdaq Stockholm on or around 9 July 2025.

When is the delisting of CSA expected to take place?

In connection with the completion of the Offer, CGAB intends to promote a delisting of the CSA shares from Nasdaq Stockholm. The delisting is expected to take place within a few weeks from completion of the Offer.

TAX

Exchanging my shares in the Offer – does that mean that I technically will sell my shares and pay tax on possible capital gains?

A share-for-share exchange offer means that shareholders will exchange shares they hold today for new ones – relief from immediate taxation of such a transaction should be available for shareholders in Sweden as well as certain other main jurisdictions concerned, including Switzerland. However, the tax consequences for each individual shareholder depend to some extent on the holder's particular circumstances. Each shareholder is advised to consult independent tax advisers as to the tax consequences relating to the holder's particular circumstances that could arise from the Offer, including the applicability and effect of foreign tax legislation (including regulations) and provisions in tax treaties for the avoidance of double taxation.

For further information on tax matters, please refer to section "*Certain tax considerations*".

If I don't accept the Offer, will I have to pay tax in connection with the subsequent merger?

The merger between CSA and MergeCo may be considered a taxable event for shareholders in CSA that do not exchange their shares in the Offer, dependent on the shareholder's particular circumstances and tax residency. All shareholders need to ascertain their tax position based on the tax laws and regulations applicable to them in their jurisdiction of residency.

For further information on tax matters, please refer to section "*Certain tax considerations*".

Are there any tax consequences for Cavotec?

The redomiciliation is not expected to have a material impact on the effective tax rate.

THE OFFER AND ADMINISTRATIVE QUESTIONS

Are there any conditions for the Offer?

The Offer is subject to certain customary conditions, for example that the Offer is accepted to such an extent that CGAB becomes the owner of at least 90 per cent of all outstanding shares of CSA. This is the same level as the majority requirement for the subsequent merger between CSA and MergeCo.

If I accept the Offer, when and how will I receive the shares in CGAB?

Subject to the Offer being declared unconditional no later than around 30 June 2025, settlement is expected to commence around 9 July 2025.

Where do I find the Offer Document and acceptance form?

The offer document and acceptance form can be found on <https://ir.cavotec.com/exchange-offer>.

What should I do if I haven't received any information from my bank about the Offer?

It is the bank's or nominee's responsibility to inform you of the possibility of accepting the Offer. We recommend that you directly contact the bank, or the nominee who is registered as the holder of your shares, if you have not received any information.

How do I know which account type I have?

Contact the bank/nominee where the shares are held to receive information about your account type.

Will I be able to hold CGAB shares in the same account or custody setup as CSA shares?

Yes.

What is an NID-number and how do I get it?

NID number (National ID number) is an identification code that private individuals need to have to be able to trade in securities; for example, buying and selling shares or participating in new share issues. For those who are citizens of Sweden, the NID number is the country code SE followed by the social security number/personal code number (Sw. *personnummer*), twelve digits. At most banks, you can register it yourself via their website/internet bank. If you are a foreign national or a citizen of several countries, the NID number looks different. If so, contact your bank for assistance.

Where do I turn if I have more questions?

For administrative questions regarding the Offer, please contact your bank or nominee where you have your shares registered.

For any questions regarding the acceptance form, please contact SEB via e-mail to emissioner@seb.se or via telephone number +46 8 639 2750.

Background and reasons

Cavotec is a global engineering company that designs and delivers connection and electrification solutions to enable the decarbonisation of ports and industrial applications. Its offerings include automated mooring, shore power, motorised reels, crane electrification and charging solutions. The Cavotec Group employs over 700 employees and its systems are installed in over 80 countries. In 2024, the group's revenue amounted to approximately EUR 175 million with an EBIT of approximately EUR 10.9 million.

As previously communicated, the board of directors of Cavotec has initiated a process to align Cavotec's legal structure with its broader objectives by relocating the registered office of the Cavotec Group from Switzerland to Sweden. In view of Cavotec's strong operational and investor connections to Sweden, the board of directors has, after careful consideration, concluded that there are no significant operational or other important reasons to maintain Cavotec's current structure, with a Swiss parent company listed on Nasdaq Stockholm. Relocating the registered office of the parent company of the Cavotec Group to Sweden is expected to facilitate faster decision-making, streamline processes and enhance overall agility and hence both increase efficiency and lower costs. Furthermore, a vast majority of CSA's shareholders are resident in Sweden. The board of directors believes that this move will strengthen Cavotec's governance and better support its growth objectives, benefitting Cavotec and its stakeholders in the long-term.

Against this background, the board of directors has decided to make the Offer and pursue the listing of CGAB on Nasdaq Stockholm as part of the implementation of the new legal

structure. Provided that the Offer is completed, CGAB will be the new parent company of the Cavotec Group. Through the Offer, each CSA shareholder will have the same ownership share and voting power in CGAB as that shareholder previously had in CSA, at full acceptance of the Offer. In connection with the completion of the Offer, the shares in CGAB issued as consideration for the shares of CSA are intended to be listed on Nasdaq Stockholm. Following completion of the Offer, as further described in section "Description of the redomiciliation", Cavotec intends to implement a merger in order to acquire the remaining outstanding shares in CSA.

The board of directors has carefully considered the effects of the re-domiciliation on its shareholders and other stakeholders. The business operations in CGAB will be conducted in accordance with the same business model, vision, strategy and goals as business operations are currently conducted in CSA. Additionally, Sweden has a well-developed legal system that encourages a high standard of corporate governance. Following completion of the Offer and listing of CGAB, the Cavotec Group will remain subject to IFRS reporting requirements and the corporate governance rules of Nasdaq Stockholm and the Swedish Corporate Governance Code.

The Offer as such is not expected to entail any changes in Cavotec's current business operations or have any impact on Cavotec's employees and management or the existing organisation and operations, including the terms of employment and locations of the business, but should be viewed merely as a transaction with the purpose of a legal reorganisation to Sweden.



Description of the redomiciliation

This purpose of this section is to provide an overview of the proposed redomiciliation by way of the Offer and the subsequent merger, and provide a brief introduction to CGAB. The below summary does not purport to provide an exhaustive or complete description thereof and does not replace the information contained in the Offer Document. For more information, please refer to the Offer Document.

GENERAL

The redomiciliation is implemented by way of a share-for-share exchange offer, whereby the shareholders are offered to exchange their current holdings of shares in CSA for ordinary shares in CGAB, which will constitute the new Swedish parent company of the Cavotec group following the completion of the Offer. The shares in CSA are admitted to trading on Nasdaq Stockholm, under the ticker CCC. The ordinary shares in CGAB are intended to be listed on Nasdaq Stockholm following completion of the Offer, following which the shares in CSA will be delisted. For more information about the Offer, please refer to section “– Overview of the Offer” below.

If CGAB, in connection with the Offer or otherwise, acquires shares in CSA that represent at least 90 per cent of the total number of shares in CSA, CGAB intends to promote the implementation of a merger between CSA and MergeCo, with MergeCo as surviving entity. The merger consideration will consist of shares in CGAB on the same terms as in the Offer, i.e. each CSA shareholder will receive one (1) new CGAB ordinary share per one (1) CSA share. The purpose of the merger process is to enable CGAB to acquire (indirectly via MergeCo) the remaining outstanding shares in CSA following completion of

the Offer. For more information about the merger, please refer to section “– Overview of the merger” below.

DESCRIPTION OF CGAB

Cavotec Group AB is a newly incorporated Swedish public limited liability company with registration number 559525-5877. CGAB is a wholly owned newly established subsidiary of CSA and has not previously conducted, and does not currently conduct, any business. CGAB has been established for the sole purpose of making the Offer and, if the Offer is completed, being the parent company of the new Cavotec group which is created after completion of the Offer.

The board of directors of CGAB consists of Patrik Tigerschiöld (chairman), Niklas Edling, Annette Kumlien, Peter Nilsson and Keith Svendsen, who are also members of the board of CSA. The CEO of CGAB is David Pagels, who is also the CEO of CSA.

Following completion of the Offer, and provided full acceptance thereof, each shareholder will have the same ownership share and voting power in CGAB as that shareholder previously had in CSA. The largest shareholders of CGAB will thereby, based on the shareholdings in CSA as of 31 March 2025, be:

Shareholder	Number of shares	% of capital and votes
Bure Equity AB	38,254,921	35.85
TomEnterprise Private AB (Thomas von Koch)	21,718,063	20.36
Fabio Cannavale	7,583,008	7.11
Fourth Swedish National Pension Fund	5,793,710	5.43
Total	73,349,702	68.75



OVERVIEW OF THE OFFER

CGAB offers each shareholder in CSA one (1) new CGAB ordinary share per one (1) CSA share. No bid premium is intended. The Offer is structured in such a way that each shareholder in CSA will have the same ownership share and voting power in CGAB as that shareholder previously had in CSA, at full acceptance of the Offer.

The acceptance period of the Offer commences on 28 May 2025 and ends on 26 June 2025. Subject to the Offer being declared unconditional no later than around 30 June 2025, settlement is expected to commence around 9 July 2025. CGAB reserves the right to extend the acceptance period as well as the right to defer the date for settlement in accordance with applicable rules and regulations.

The completion of the Offer is conditional upon, among other things, the Offer being accepted to such an extent that CGAB becomes the owner of at least 90 per cent of all outstanding shares of CSA. Completion of the Offer results in CGAB becoming the new parent company of the Cavotec group and, effectively, that the group changes its domicile from Switzerland to Sweden. The operations of Cavotec are expected to continue in accordance with the same business model, vision, strategy and goals as today.

The Offer will be financed by the issue of new shares in CGAB. CGAB is of the opinion that the Offer will not entail any material financial effects for either CGAB or CSA.

Shareholders who together represent approximately 77.5 per cent of the total shares and votes in CSA, including Bure Equity AB (publ), TomEnterprise Private AB, the Fourth Swedish National Pension Fund and Nordea Asset Management for Nordea funds, have irrevocably undertaken to accept the Offer. Together with the shareholders that have expressed that they are in favour of the Offer and that they intend to accept the Offer, the Offer is supported by shareholders representing approximately 83.4 per cent of the total shares and votes in CSA.

OVERVIEW OF THE MERGER

If CGAB, in connection with the Offer or otherwise, acquires shares in CSA that represent at least 90 per cent of the total number of shares in CSA, CGAB intends to promote the initiation of a statutory merger under applicable rules and regulations in Switzerland, in particular the Swiss Federal Act on mergers, demergers, conversions and transfer of assets (*Bundesgesetz über Fusion, Spaltung, Umwandlung und Vermögensübertragung*) ("**Swiss Merger Act**"), between CSA and MergeCo, with MergeCo as surviving entity. The merger will be carried out under a merger agreement concluded between CSA, MergeCo and CGAB (CGAB for the purpose of the delivery of the merger consideration only), and the merger consideration will consist of shares in CGAB on the same terms as in the Offer, i.e. each CSA shareholder will receive one (1) new CGAB ordinary share per one (1) CSA share held as of the effective date of the merger.

The purpose of the merger process is to enable CGAB to acquire (indirectly via MergeCo) the remaining outstanding shares in CSA following completion of the Offer. Following completion of the Offer and the merger, each shareholder will have the same ownership share and voting power in CGAB as that shareholder previously had in CSA.

A qualified majority of at least nine tenths of the total voting rights of CSA will be required to pass the merger resolution. The merger procedure is subject to detailed regulation in Switzerland. For further information on the potential merger, please see section "*Statutory merger between CSA and MergeCo*" in the Offer Document.

PLEASE NOTE THAT THE MERGER BETWEEN CSA AND MERGECO MAY BE CONSIDERED A TAXABLE EVENT FOR SHAREHOLDERS IN CSA THAT DO NOT EXCHANGE THEIR SHARES IN THE OFFER, DEPENDENT ON THE SHAREHOLDER'S PARTICULAR CIRCUMSTANCES AND TAX RESIDENCY. FOR MORE INFORMATION ON TAX MATTERS IN SWEDEN AND SWITZERLAND, PLEASE SEE SECTION "TAX MATTERS IN SWEDEN AND SWITZERLAND" IN THE OFFER DOCUMENT.



Certain tax considerations

The information presented below is a summary of certain material tax matters relating to the Offer for shareholders resident for tax purposes in Sweden, Switzerland, Finland and Belgium. The summary is based on current legislation and is intended to provide general information only. The summary does not constitute tax advice and is intended only as a general guide. It is not exhaustive and each shareholder should consult their own tax advisors as to the tax consequences relating to the holder's particular circumstances that could arise from the Offer, the subsequent merger between CSA and MergeCo and the holding of shares in CGAB, including the applicability and effect of foreign tax legislation (including regulations) and provisions in tax treaties for the avoidance of double taxation. For a more detailed description of certain Swedish and Swiss tax implications, please refer to section "Tax matters in Sweden and Switzerland" in the Offer Document.

SWEDEN

For shareholders who are tax resident in Sweden, the share-for-share exchange under the Offer is expected to be tax neutral, provided that certain conditions are met.

Swedish individuals who are resident or habitually stay within the EEA may benefit from rollover relief (*framskjuten beskattning*) on shares held as capital assets. This means that the share-for-share exchange does not trigger any capital gains taxation. Instead, the acquisition cost for the shares in CSA is allocated to the shares received in CGAB and the shareholders is taxed upon a future disposal of the CGAB shares. It may be noted that if the shareholder ceases to meet the residence or habitual stay requirements within the EEA, any capital gains from the share-for-share exchange will become taxable.

Swedish legal entities may benefit from a roll over relief by applying to defer the capital gain on the share-for-share (*uppskjuten beskattning*) until the shares received in CGAB are sold.

The Swedish Tax Agency has confirmed in a private letter ruling that the specific conditions for rollover relief are fulfilled in this case.

For shareholders who do not accept the Offer and are instead subject to the subsequent merger, the merger consideration is not provided as shares in the surviving company (i.e. MergeCo). As a result, this step will be considered a taxable event and may trigger capital gains taxation for Swedish shareholders who did not accept the Offer.

SWITZERLAND

The share-for-share exchange under the Offer is generally tax neutral for Swiss resident individual shareholders. Individuals holding CSA shares as private assets are not subject to capital gains tax. For individuals holding shares as business assets, tax neutrality applies if the tax book value of the shares is maintained.

Shareholders who do not accept the Offer are instead subject to the subsequent merger. The merger consideration is provided as shares in CGAB. The merger is generally tax neutral for Swiss resident individual shareholders. Individuals holding CSA shares as private assets are not subject to capital gains tax. For individuals holding shares as business assets, tax neutrality applies if the tax book value of the shares is maintained.

As there are no direct Swiss resident corporate shareholders, tax consequences for such shareholders have not been addressed.

FINLAND

The share-for-share exchange under the Offer is treated as a taxable transaction, as CSA is not domiciled within the EU or

EEA. Both individual and corporate shareholders are subject to capital gains tax on any realised gain.

For individuals, the gain is calculated as the difference between the fair market value of the CGAB shares and the acquisition cost of the CSA shares. A deemed acquisition cost method may be used, allowing a deduction of 20 per cent (or 40 per cent if held for over 10 years). The applicable tax rate is 30 per cent up to EUR 30,000 and 34 per cent thereafter.

Corporate shareholders are subject to a 20 per cent corporate income tax on capital gains. However, investment companies are generally tax exempt in Finland.

For shareholders who do not accept the Offer and are instead subject to the subsequent merger, the merger consideration is provided as shares in CGAB. The tax implications for these shareholders are similar to those who accept the Offer, with the same capital gains tax rates and exemptions.

There are arguments under EU law to challenge the Finnish tax treatment, particularly regarding the freedom of establishment, but these have not been tested in court.

BELGIUM

Under Belgian tax law, the share-for-share exchange under the Offer is generally considered a taxable event. However, for individual shareholders, capital gains are fully exempt from taxation if the transaction qualifies as part of the "normal management of private assets." This is assessed on a case-by-case basis, considering factors such as investment motives, risk profile, and financing structure. If the exemption does not apply, capital gains may be taxed at 33 per cent, or at progressive rates up to approximately 50 per cent if considered professional income.

For Belgian corporate shareholders, capital gains are tax exempt under the participation exemption regime, provided that the shareholder owns at least 10 per cent of CSA or the investment exceeds EUR 2.5 million, the shares are held for at least one year, and CSA is subject to a tax regime comparable to the Belgian tax regime (corporate income tax not lower than 15 per cent). If these conditions are not met, capital gains are taxed at the standard corporate rate of 25 per cent.

Institutional investors may also benefit from the participation exemption without meeting the quantitative thresholds, provided they qualify as "investment companies" under Belgian case law.

For shareholders who do not accept the Offer and are instead subject to the subsequent merger, the merger consideration is provided as shares in CGAB. The tax implications for these shareholders are similar to those who accept the Offer, with the same exemptions and conditions applying.

Where can I find additional information?

The Offer Document, the acceptance form and other documentation relating to the Offer are available on Cavotec's website on the link <https://ir.cavotec.com/exchange-offer>.

Notice to investors

The Offer is not being made, whether directly or indirectly, to (and acceptance forms will not be accepted from or on behalf of) persons domiciled in United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Singapore, South Africa, South Korea or in any other jurisdiction where participation in the Offer would require that additional offer documents are prepared or registrations effected or that any other measures are taken in addition to those required under Swedish or Swiss law, unless an exemption applies.

Within the European Economic Area (the "EEA"), no Offer is made to the general public in any other member state than Sweden. In other member states within the EEA where regulation (EU) 2017/1129 (the "Prospectus Regulation") is applicable, an offer of shares may only be made pursuant to an applicable exemption under the Prospectus Regulation from the requirement to publish a prospectus.

CGAB has not taken, and will not take, any actions to allow an offer to the public in any jurisdiction other than Sweden and Switzerland. No shares may be offered, subscribed, sold, or transferred, directly or indirectly, and this information brochure and other documentation relating to the Offer (including copies thereof) may not be mailed or any other way distributed or sent in or into United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Singapore, South Africa, South Korea, or any other jurisdiction where such distribution requires additional prospectus, registration, or other actions beyond those required by Swedish or Swiss law, is prohibited, or otherwise violates applicable rules in such jurisdiction or cannot be done except under an exemption from such action. Acceptance of the Offer in violation of the above restrictions may be invalid. Any person wishing to accept the Offer must inform themselves of and comply with the aforementioned restrictions. Actions in violation of the restrictions may constitute a breach of applicable securities laws. CGAB reserves the right, at its own discretion, to disregard from acceptance of the Offer if CGAB or its advisors believe that such acceptance may involve a violation of laws, regulations, or provisions in any jurisdiction. No shares or other securities issued by CGAB or CSA have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state of the United States, including District of Columbia, and may not be offered, sold, or otherwise transferred, directly or indirectly, in or to the United States, absent registration or an exemption from the registration requirements of the Securities Act.

The Offer, which is governed by Swedish law, is not directed to shareholders in the United States. The Offer may not be accepted by persons who are resident in or otherwise located in the United States, and any purported or attempted acceptance of the Offer by persons resident or located in the United States or who, in CGAB's discretion, appears to be made by persons resident or located in the United States will not be accepted.

For complete information on the Offer, please refer to the Offer Document that CGAB has drawn up by reason of the Offer and which is available on Cavotec's website (www.cavotec.com) and SEB's website (www.sebgroup.com/prospectuses).

Forward-looking statements and market information

This information brochure contains certain forward-looking statements that reflect CGAB's and CSA's current views and expectations of future events as well as their financial and operational development. Words such as "intended", "assessed", "expected", "can", "plan", "estimate" and other expressions that relate to indications or predictions concerning future developments or trends and that are not based on historical facts constitute forward-looking information. Although CGAB and CSA consider that these statements are based on reasonable assumptions and expectations, CGAB and CSA cannot guarantee that such forward-looking statements will be realised. Since these forward-looking statements encompass both known and unknown risks and uncertainties, the actual outcome may differ considerably from what is stated in the forward-looking information.

Other factors that could result in the New Group's actual profit from operations or its actual performance to deviate from the content of the forward-looking statements include, but are not limited to, such matters that are described in the section "Risk factors" in the Offer Document. Forward-looking statements in the information brochure apply solely as of the date hereof. CGAB and CSA make no undertaking that they will disclose updates or revisions of forward-looking statements due to new information, future events or other such matters above and beyond what is required according to applicable laws.

